

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**GUANGDONG – HONG KONG GREATER BAY AREA
HOLDINGS LIMITED**

粵 港 灣 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1396)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Guangdong – Hong Kong Greater Bay Area Holdings Limited (the “**Company**”) announces that on 7 December 2020, the Company had offered to grant share options (the “**Share Options**”) to subscribe for a total of 54,000,000 shares of HK\$0.01 each in the share capital of the Company (the “**Shares**”) to certain eligible persons (the “**Grantees**”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 30 May 2019. A summary of the grant is set out below:

Date of grant: 7 December 2020 (the “**Date of Grant**”)

Number of Share Options granted: 54,000,000 Share Options

Exercise price of the Share Options granted: HK\$0.50 per Share
The exercise price of HK\$0.50 is higher than:

- (i) the closing price of the Shares of HK\$0.405 as stated in the daily quotation sheet of the Stock Exchange on the Date of Grant;
- (ii) the average closing price of the Shares in the daily quotation sheets of the Stock Exchange for the 5 trading days immediately preceding the Date of Grant (that is HK\$0.403); and
- (iii) the nominal value of a Share (that is HK\$0.01)

Vesting date of the Share Options:	30% of the Share Options granted will vest on 1 April 2021; 30% of the Share Options granted will vest on 1 April 2022; and 40% of the Share Options granted will vest on 1 April 2023
Exercise period and validity period of the Share Options:	The Share Options can be exercised within 3 months from the respective vesting dates of the Share Options (i.e. from 1 April 2021 to 1 July 2021; from 1 April 2022 to 1 July 2022, and from 1 April 2023 to 1 July 2023)

As at the date of this announcement, none of the Grantees is a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules).

By order of the Board
Guangdong – Hong Kong Greater Bay Area Holdings Limited
WONG Choi Hing
Chairman and Executive Director

Hong Kong, 7 December 2020

As at the date of this announcement, the executive directors of the Company are Mr. Wong Choi Hing, Mr. Zeng Yunshu, Mr. Cai Hongwen, Mr. Yang Sanming and Mr. Wang Dewen; and the independent non-executive directors of the Company are Mr. Zhao Lihua, Mr. Lam Chi Yuen Nelson and Mr. Yue Zheng.