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HYDOO INTERNATIONAL HOLDING LIMITED

毅德國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1396)

POSITIVE PROFIT ALERT

This announcement is made by Hydoo International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company and potential investors that, based on preliminary review of the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2020, the Group is expected to record an increase by approximately 500% in the profit attributable to equity shareholders of the Company for the six months ended 30 June 2020 as compared with the same period in 2019, primarily attributable to the increase in gross profit as a result of the increase in revenue, and the increase in fair value gain on investment properties upon transfer from inventories to investment properties which was offset by the decrease in other income.

The Company is still in the process of finalising the unaudited interim results of the Group for the six months ended 30 June 2020. The information contained in this announcement is only based on the preliminary review of the latest unaudited consolidated management accounts of the Group which is not audited or reviewed by the Company’s auditors. The Company expects to announce the unaudited interim results of the Group for the six months ended 30 June 2020 by the end of August 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hydoo International Holding Limited
WONG Choi Hing
Chairman and Executive Director

Hong Kong, 19 August 2020

As at the date of this announcement, our executive Directors of the Company are Mr. Wong Choi Hing, Mr. Cai Hongwen, Mr. Zeng Yunshu, Mr. Wang Dewen and Mr. Yang Sanming; and our independent non-executive Directors of the Company are Mr. Zhao Lihua, Mr. Lam Chi Yuen Nelson and Mr. Yue Zheng.