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**HYDOO INTERNATIONAL HOLDING LIMITED**

**毅德國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1396)**

## **COMPLETION OF ISSUE AND SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of Hydoo International Holding Limited (the “**Company**”) dated 4 June 2020 in relation to the issue and subscription of new shares under general mandate (the “**Announcement**”). Unless otherwise defined, all capitalised terms used herein shall have the same meanings as defined in the Announcement.

### **COMPLETION OF THE SUBSCRIPTION**

The Board is pleased to announce that all conditions precedent of the Subscription Agreements have been fulfilled and the completion of the Subscription took place on 19 June 2020. An aggregate of 522,510,000 new Shares, representing approximately 11.52% of the issued share capital of the Company as at the date of this announcement immediately after Completion, have been allotted and issued to the Subscribers at the Subscription Price of HK\$0.450 per Subscription Share pursuant to the terms and conditions of the Subscription Agreements.

To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, as at the date of this announcement, each of the Subscribers and its ultimate beneficial owner(s) are Independent Third Parties.

## EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before completion of the Subscription; and (ii) immediately upon completion of the Subscription are as follows:

Name of Shareholder	Immediately before completion of the Subscription		Immediately after completion of the Subscription	
	Number of Shares	Approximate % shareholding	Number of Shares	Approximate % shareholding
China Guangdong – Hong Kong Greater Bay Area Holdings Limited <sup>(1)</sup>	2,661,956,801	66.30%	2,661,956,801	58.67%
Eminent Ascend Limited <sup>(2)</sup>	300,000,000	7.47%	300,000,000	6.61%
Subscriber A	–	–	449,198,000	9.90%
Subscriber B	–	–	73,312,000	1.62%
Other public Shareholders	1,052,887,199	26.23%	1,052,887,199	23.20%
<b>Total</b>	<b><u>4,014,844,000</u></b>	<b><u>100.00%</u></b>	<b><u>4,537,354,000</u></b>	<b><u>100.00%</u></b>

*Notes:*

- (1) China Guangdong – Hong Kong Greater Bay Area Holdings Limited is owned as to 50% by RXHD Holdings Limited and 50% by Hakka Park International Group Co Ltd.. RXHD Holdings Limited is owned as to 70% by Junsheng Holdings Limited, which is in turn wholly and beneficially owned by Mr. Zeng Sheng. Hakka Park International Group Co Ltd. is owned as to 60% by Mr. Cai Hongwen.
- (2) Eminent Ascend Limited is wholly-owned by Sunet Global Limited and in turn wholly-owned by Mr. Wong Kim.

By Order of the Board  
**Hydoo International Holding Limited**  
**WONG Choi Hing**  
*Chairman and Executive Director*

Hong Kong, 19 June 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Wong Choi Hing, Mr. Cai Hongwen, Mr. Zeng Yunshu, Mr. Wang Dewen and Mr. Yang Sanming; and the independent non-executive directors of the Company are Mr. Zhao Lihua, Mr. Lam Chi Yuen Nelson and Mr. Yue Zheng.*