

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HYDOO INTERNATIONAL HOLDING LIMITED

毅德國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1396)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Hydoo International Holding Limited (the “**Company**”) announces that on 12 June 2020, the Company offered to grant share options (the “**Share Options**”) to subscribe for a total of 175,400,000 shares of HK\$0.01 each in the capital of the Company (the “**Shares**”) to 5 directors and certain eligible persons (collectively, the “**Grantees**”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 30 May 2019. A summary of the grant is set out below:

Date of grant: 12 June 2020 (the “**Date of Grant**”)

Number of Share Options granted: 175,400,000 Share Options

Exercise price of the Share Options granted: HK\$0.50 per Share

The exercise price of HK\$0.50 is higher than:

- (i) the closing price of the Shares of HK\$0.495 as stated in the daily quotation sheet of the Stock Exchange on the Date of Grant;
- (ii) the average closing price of the Shares in the daily quotation sheets of the Stock Exchange for the 5 trading days immediately preceding the Date of Grant (that is HK\$0.485); and
- (iii) the nominal value of a Share (that is HK\$0.01)

Vesting date of the Share Options: 30% of the Share Options granted will vest on 1 April 2021; 30% of the Share Options granted will vest on 1 April 2022; and 40% of the Share Options granted will vest on 1 April 2023

Exercise period and validity period of the Share Options: The Share Options can be exercised within 3 months from the respective vesting dates of the Share Options (i.e. from 1 April 2021 to 1 July 2021; from 1 April 2022 to 1 July 2022, and from 1 April 2023 to 1 July 2023)

Among the Share Options granted above, 42,700,000 Share Options were granted to 5 director of the Company, with details as follows:

Name	Position held with the Company	Number of Shares subject to the Share Options granted
Mr. Yang Sanming	Executive director and CEO	30,000,000
Mr. Wang Dewen	Executive director and Co-CEO	10,000,000
Mr. Zhao Lihua	Independent non-executive director	900,000
Mr. Lam Chi Yuen Nelson	Independent non-executive director	900,000
Mr. Yue Zheng	Independent non-executive director	900,000

The grant of 42,700,000 Share Options to Mr. Yang Sanming, Mr. Wang Dewen, Mr. Zhao Lihua, Mr. Lam Chi Yuen Nelson and Mr. Yue Zheng have been approved by the independent non-executive directors of the Company (save that each of the independent non-executive directors had abstained from approving the resolutions relating to the grant of Share Options to him) pursuant to Rule 17.04(1) of the Listing Rules.

Save as disclosed above, there is no other Grantee who is a director, chief executive or substantial shareholder of the Company nor an associate (as defined under the Listing Rules) of any of them.

By Order of the Board
Hydoo International Holding Limited
WONG Choi Hing
Chairman and Executive Director

Hong Kong, 12 June 2020

As at the date of this announcement, the executive directors of the Company are Mr. Wong Choi Hing, Mr. Cai Hongwen, Mr. Zeng Yunshu, Mr. Wang Dewen and Mr. Yang Sanming; and the independent non-executive directors of the Company are Mr. Zhao Lihua, Mr. Lam Chi Yuen Nelson and Mr. Yue Zheng.