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HYDOO INTERNATIONAL HOLDING LIMITED

毅德國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1396)

**OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT ON REDEMPTION AT MATURITY OF
12% SENIOR NOTES DUE 2020 (ISIN: XS1809865378)**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following sets out the “Announcement on Redemption at Maturity of 12% Senior Notes due 2020 (ISIN: XS1809865378)” published by Hydoo International Holding Limited on the website of the Singapore Exchange Securities Trading Limited (www.sgx.com).

By Order of the Board
Hydoo International Holding Limited
WONG Choi Hing
Chairman and Executive Director

Hong Kong, 6 May 2020

As at the date of this announcement, the executive Directors of the Company are Mr. Wong Choi Hing, Mr. Cai Hongwen, Mr. Zeng Yunshu, and Mr. Wang Dewen; and the independent non-executive Directors of the Company are Mr. Zhao Lihua, Mr. Lam Chi Yuen Nelson and Mr. Yue Zheng.



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**REDEMPTION AT MATURITY OF 12% SENIOR NOTES DUE 2020
(ISIN: XS1809865378)**

On 24 April 2018, Hydoo International Holding Limited (the “**Company**”) offered its 12% senior notes due 2020 in an exchange offer to holders of the 13.75% senior notes due 2018. Concurrently with the exchange offer, the Company made a concurrent new issue of US\$25,893,000 of additional 2020 senior notes, which, together with the US\$104,107,000 of the 2020 senior notes issued pursuant to the exchange offer, constitute an aggregate principal amount of US\$130,000,000, 12% due 2020 senior notes (ISIN: XS1809865378; Common Code: 180986537) (the “**2020 Senior Notes**”). Pursuant to a purchase agreement dated 10 August 2018, the Company issued additional 2020 Senior Notes with an aggregate principal amount of US\$27,000,000, which are consolidated and formed a single class with the US\$130,000,000 2020 Senior Notes issued by the Company on 9 May 2018.

Pursuant to an exchange offer made by the Company on 2 December 2019 (the “**Exchange Offer**”), US\$111,673,000 (approximately 71.13%) of the total aggregate principal amount of the US\$157,000,000 2020 Senior Notes was validly tendered for exchange and accepted. As a result of the completion of the Exchange Offer on 19 December 2019, there is an outstanding principal amount of US\$45,327,000 (approximately 28.87%) of the total aggregate principal amount of the 2020 Senior Notes.

Notice is hereby given that the Company shall redeem the outstanding principal amount of the 2020 Senior Notes, being US\$45,327,000 plus accrued and unpaid interest of US\$2,719,620, by 11 May 2020 (the “**Redemption Date**”).

Upon the redemption of the 2020 Senior Notes, all the 2020 Senior Notes will be cancelled thereafter and delisted from the Singapore Exchange Securities Trading Limited.

By Order of the Board
Hydoo International Holding Limited
WONG Choi Hing
Chairman and Executive Director

6 May 2020