

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**HYDOO INTERNATIONAL HOLDING LIMITED**

**毅德國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1396)**

**SUPPLEMENTAL ANNOUNCEMENT FOR PROFIT WARNING  
AND  
CHANGE IN THE COMPOSITION OF THE AUDIT COMMITTEE**

This announcement is made by Hydoo International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**PROFIT WARNING**

Reference is made to the announcement of the Company dated 13 March 2020 regarding the profit warning of the final results of the Company for the year 2019 (the “**Announcement**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement. The Board further informs the shareholders and potential investors that, based on the information currently available to the Company which has not been audited or reviewed by the Company’s auditors, the Group is expected to record a net loss in the range of approximately RMB250 million to RMB300 million for the final results for the year 2019. The Company is still in the process of finalising its audited consolidated financial results for the year 2019. Details of the Company’s annual results for the year 2019 will be disclosed in the annual results announcement, which is expected to be published on 27 March 2020.

## **CHANGE IN THE COMPOSITION OF THE AUDIT COMMITTEE**

The Board announces that (i) Mr. Yue Zheng, being an existing independent non-executive director, has been appointed as a member of the Audit Committee with effect from 20 March 2020; and (ii) Mr. Wang Dewen, being an existing executive director, ceased to be a member of the Audit Committee with effect from 20 March 2020 to comply with Rule 3.21 of the Listing Rules. After the abovementioned change, the Audit Committee is comprised of three independent non-executive directors of the Company.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Hydoo International Holding Limited**  
**WONG Choi Hing**  
*Chairman and Executive Director*

Hong Kong, 20 March 2020

*As at the date of this announcement, our executive Directors are Mr. Wong Choi Hing, Mr. Cai Hongwen, Mr. Zeng Yunshu, and Mr. Wang Dewen; and our independent non-executive Directors are Mr. Zhao Lihua, Mr. Lam Chi Yuen Nelson and Mr. Yue Zheng.*