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HYDOO INTERNATIONAL HOLDING LIMITED

毅德國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1396)

PROFIT WARNING

This announcement is made by Hydoo International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the information currently available to the Company, the board of directors of the Company (the “**Board**”) wishes to inform shareholders and investors that the Group is expected to incur a consolidated net loss for the year ended 31 December 2019 as compared to the net profit for the Group for the same period in 2018. The Board considers that the net loss is mainly attributable to the considerable decrease in revenue for the year 2019 as compared to that in 2018. Although our contracted sales performance for the year 2019 remained consistent with that in 2018, as the Group’s proportion of the residential properties that were pre-sold increased in 2019 and the residential properties required a longer construction period, our actual gross floor area of properties delivered had considerably decreased for the year 2019.

The Company is still in the process of finalising its audited consolidated financial results for the year ended 31 December 2019. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the information currently available to the Group which has not been audited or reviewed by the Company’s auditors. Details of the Company’s annual results for the year ended 31 December 2019 will be disclosed in the annual results announcement, which is expected to be published by the end March of 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hydoo International Holding Limited
WONG Choi Hing
Chairman and Executive Director

Hong Kong, 13 March 2020

As at the date of this announcement, our executive Directors are Mr. Wong Choi Hing, Mr. Cai Hongwen, Mr. Zeng Yunshu, and Mr. Wang Dewen; and our independent non-executive Directors are Mr. Zhao Lihua, Mr. Lam Chi Yuen Nelson and Mr. Yue Zheng.