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HYDOO INTERNATIONAL HOLDING LIMITED

毅德國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1396)

**COMPLETION OF THE EXCHANGE OFFER
AND
THE ISSUE OF THE NEW NOTES**

Reference is made to the announcements of Hydoo International Holding Limited (the “**Company**”) dated December 2, 2019, December 4, 2019, December 12, 2019 and December 13, 2019 (the “**Announcements**”). Unless otherwise defined, capitalized terms used herein have the same meanings as ascribed to them in the Announcements.

The Board is pleased to announce that on December 19, 2019, all conditions precedent to the Exchange Offer and the Concurrent New Money Issuance have been fulfilled, and the Exchange Offer and the Concurrent New Money Issuance have been completed. The New Notes issued comprised US\$81,827,000 of New Notes in the Concurrent New Money Issuance and US\$111,673,000 of New Notes pursuant to the Exchange Offer, for an aggregate principal amount of US\$193,500,000 of the New Notes.

By order of the Board
Hydoo International Holding Limited
WONG Choi Hing
Chairman and Executive Director

Hong Kong, December 20, 2019

As at the date of this announcement, the executive Directors of the Company are Mr. Wong Choi Hing, Mr. Cai Hongwen, Mr. Zeng Yunshu, and Mr. Wang Dewen; and the independent non-executive Directors of the Company are Mr. Zhao Lihua, Mr. Lam Chi Yuen Nelson and Mr. Yue Zheng.