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HYDOO INTERNATIONAL HOLDING LIMITED

毅德國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1396)

COMPLETION OF REDEMPTION OF 13.75% SENIOR NOTES DUE 2018

Reference is made to the announcement of Hydoo International Holding Limited (the “**Company**”) dated 2 December 2015, 8 December 2015 and 8 September 2016 in relation to the issuance of the 2018 Senior Notes (as defined below) and the announcements dated 24 April 2018, 3 May 2018 and 10 May 2018 in relation to the Exchange Offer (as defined below) made by the Company.

On 15 December 2015, the Company issued an aggregate principal amount of US\$100,000,000 of 13.75% senior notes due 2018 (ISIN: XS1332095659; Common Code: 133209565) (the “**2018 Senior Notes**”). On 14 September 2016, the Company issued an additional tranche of US\$60,000,000 in aggregate principal amount of 2018 Senior Notes, which are consolidated and form a single class with the US\$100,000,000 of 2018 Senior Notes issued by the Company on 15 December 2015. Pursuant to an exchange offer made by the Company on 24 April 2018 (the “**Exchange Offer**”), US\$98,400,000 (approximately 61.5%) of the total aggregate principal amount of the US\$160,000,000 2018 Senior Notes was validly tendered for exchange and accepted. As a result of the completion of the Exchange Offer on 9 May 2018, there is an outstanding principal amount of US\$61,600,000 (approximately 38.5%) of the total aggregate principal amount of the 2018 Senior Notes.

The Company has redeemed all outstanding 2018 Senior Notes, being US\$61,600,000 plus accrued and unpaid interest, on 17 December 2018 (the “**Redemption**”). The total redemption price paid by the Company was US\$65,835,000.

The Company considers that there will be no material impact on its financial position as a result of the Redemption. Following the Redemption, all the redeemed 2018 Senior Notes will be cancelled thereafter and delisted from the Singapore Exchange Securities Trading Limited.

By Order of the Board
Hydoo International Holding Limited
Wang Jianli
Chairman and Executive Director

Hong Kong, 17 December 2018

As at the date of this announcement, the executive Directors of the Company are Mr. Wang Jianli, Mr. Wang Dewen and Mr. Huang Dehong; the non-executive Director of the Company is Mr. Yuan Bing; and the independent non-executive Directors of the Company are Mr. Zhao Lihua, Mr. Wang Lianzhou and Mr. Lam, Chi Yuen Nelson.