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HYDOO INTERNATIONAL HOLDING LIMITED

毅德國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1396)

VOLUNTARY ANNOUNCEMENT

ENTRY OF THE STRATEGIC COLLABORATION AGREEMENT WITH SHENZHEN INDUSTRY-UNIVERSITY-RESEARCH INSTITUTE COLLABORATION ASSOCIATION

This announcement is made by Hydoo International Holding Limited (the “**Company**”) on a voluntary basis to keep its shareholders and potential investors informed of the latest business development of the Company.

STRATEGIC COLLABORATION AGREEMENT

The board of directors (the “**Directors**”) of the Company (the “**Board**”) is pleased to announce that on 6 December 2018, the Company entered into a strategic collaboration agreement (the “**Agreement**”) with Shenzhen Industry-University-Research Institute Collaboration Association* (深圳產學研合作促進會) (“**SZIUR**”), pursuant to which the Company and SZIUR have agreed to establish a strategic collaboration relationship to provide priority on cooperation and support to each other in terms of platform, conference activities, business, and brand.

The principal terms of the Agreement are summarized as follows:

1. SZIUR will guide high-quality high-tech enterprises, funds and service organizations in the Guangdong-Hong Kong-Macao Greater Bay Area to provide services in the projects operated by SZIUR and recommend high-quality resources and services to the Company, as well as facilitate industrial, economic and social development in the Guangdong-Hong

Kong-Macao Greater Bay Area with a focus on strategic, forward-looking and fundamental inter-disciplinary subjects with all-round leadership such as robotics, artificial intelligence, life sciences and financial technology;

2. SZIUR will share with the Company the advanced models and experiences in relation to advanced policies, key projects of national ministries and commissions, military-civilian integration projects, industrial transformation projects, major scientific research achievements transformation projects, park development and construction, investment promotion strategies, and operation management;
3. the Company will provide SZIUR with materials of its projects and public information data;
4. the Company will assist SZIUR in the study and inspection of the Company's projects;
5. both Company and SZIUR should assist each other in matters with mutual interest; and
6. this Agreement is non-exclusive and will not hinder the development of the respective businesses and economic cooperation of the Company and SZIUR.

The Agreement merely provides a framework of cooperation between the Company and SZIUR. The terms of cooperation contemplated under the Agreement are subject to the terms of any definitive agreements which the Company and SZIUR may subsequently enter into from time to time. Such agreement(s) may constitute a notifiable transaction for the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Further announcement(s) will be made by the Company in accordance with the requirements under the Listing Rules as and when appropriate.

BENEFITS OF COLLABORATION

SZIUR plans to collaborate with centers of the Company on advanced technology such as robotics and artificial intelligence to develop the centers of the Company into centers with robotics and artificial intelligence collaboration. The collaboration will be beneficial in facilitating the rapid enhancement of core competitiveness and in achieving the co-development of both the Company and SZIUR.

INFORMATION OF THE PARTIES

The Group is principally engaged in the development and operation of large-scale trade center in China.

SZIUR is a local, industrial and non-profit social organization voluntarily formed by enterprises and institutions in Shenzhen in industry-university-research related industries.

By order of the Board
Hydoo International Holding Limited
Wang Jianli
Chairman and Executive Director

Hong Kong, 7 December 2018

As at the date of this announcement, the executive Directors of the Company are Mr. Wang Jianli, Mr. Wang Dewen and Mr. Huang Dehong; the non-executive Director of the Company is Mr. Yuan Bing; and the independent non-executive Directors of the Company are Mr. Zhao Lihua, Mr. Wang Lianzhou and Mr. Lam Chi Yuen Nelson.

* For identification purposes only