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Hydoo 毅德控股

HYDOO INTERNATIONAL HOLDING LIMITED

毅德國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1396)

**COMPLETION OF THE EXCHANGE OFFER
AND
THE ISSUE OF THE NEW NOTES**

Reference is made to the announcements of Hydoo International Holding Limited dated 24 April 2018, 25 April 2018 and 3 May 2018 (the “**Announcements**”). Unless otherwise defined, capitalised terms in this announcement will have the same meaning as those defined in the Announcements.

The Board is pleased to announce that on 9 May 2018, all conditions precedent to the Exchange Offer and the Concurrent New Money Issuance have been fulfilled, and the Exchange Offer and the Concurrent New Money Issuance have been completed. The New Notes issued comprised US\$25,893,000 of New Notes in the Concurrent New Money Issuance and US\$104,107,000 of New Notes pursuant to the Exchange Offer, for an aggregate principal amount of US\$130,000,000 of the New Notes.

By Order of the Board
Hydoo International Holding Limited
Wang Jianli
Chairman and Executive Director

Hong Kong, 10 May 2018

As at the date of this announcement, the executive Directors of the Company are Mr. Wang Jianli, Mr. Wang Dewen and Mr. Huang Dehong; the non-executive Director of the Company is Mr. Yuan Bing; and the independent non-executive Directors of the Company are Mr. Zhao Lihua, Mr. Wang Lianzhou and Mr. Lam Chi Yuen Nelson.