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**Hydoo 毅德控股**

**HYDOO INTERNATIONAL HOLDING LIMITED**

**毅德國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1396)**

**STRATEGIC COOPERATION WITH  
CHINA CITIC BANK CORPORATION LIMITED SHENZHEN BRANCH**

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board is pleased to announce that the Company entered into a Strategic Cooperation Agreement with CITIC Bank Shenzhen on December 26, 2014, pursuant to which the Group and CITIC Bank Shenzhen agreed to establish a strategic cooperation framework for the purpose of, among others, the provision of credit, financing and financial services by CITIC Bank Shenzhen to the Group.

The Strategic Cooperation Agreement sets out the framework of the strategic cooperation between the Parties and transactions contemplated under the Strategic Cooperation Agreement will be further subject to, and detailed in, definitive agreements to be entered into by the Parties. The Company will comply with the relevant Listing Rules and make further announcement(s) as and when necessary.

**Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Insider Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

## INTRODUCTION

The board of directors (the “**Board**”) of Hydo International Holding Limited (the “**Company**”) is pleased to announce that, on December 26, 2014, the Company entered into a long-term strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with China CITIC Bank Corporation Limited Shenzhen Branch (中信銀行股份有限公司深圳分行) (“**CITIC Bank Shenzhen**”, together with the Company, the “**Parties**”), pursuant to which the Parties agreed to establish a strategic cooperation relationship for a period of three years.

## DETAILS OF THE STRATEGIC COOPERATION AGREEMENT

Certain major arrangements pursuant to the Strategic Cooperation Agreement are set out below:-

- (1) The Parties will establish a long-term, stable and good business and strategic cooperation relationship for their respective business development.
- (2) CITIC Bank Shenzhen agrees to treat the Company as a privileged client. It will provide high-quality and efficient financial services to the Company and its subsidiaries (collectively, the “**Group**”), and utilize its competitive advantages towards the Group’s financial requirements. In particular, CITIC Bank Shenzhen agrees to provide credit and financing facilities of up to an aggregate amount of RMB3 billion to the Group at favourable lending rates, and to review the Group’s relevant borrowing applications at priority. The grant of specific types of credit and financing facilities to the Group will be subject to further approvals of CITIC Bank Shenzhen, and the terms thereof will be subject to, and detailed in, definitive agreements to be entered into by the Parties. The types of credit and financing facilities contemplated under the Strategic Cooperation Agreement, among other things, include financing facilities used for the Group’s projects’ development and as working capital.
- (3) CITIC Bank Shenzhen will provide other financial services to the Group, including but not limited to, investment banking services, settlement services and individual financial services.
- (4) The Company agrees that the Group will treat CITIC Bank Shenzhen as a major cooperative bank, and, among other things, engage CITIC Bank Shenzhen for the relevant financing services contemplated under the Strategic Cooperation Agreement.

## **ABOUT CITIC BANK SHENZHEN**

CITIC Bank Shenzhen is a branch of China CITIC Bank Corporation Limited, a joint-stock commercial bank providing a wide range of commercial banking services including but not limited to financing services, investment banking services and other related services, and the shares of which are listed on both The Stock Exchange of Hong Kong Limited (stock code: 0998) and Shanghai Stock Exchange (stock code: 601998) .

## **REASONS FOR AND BENEFITS OF ENTERING INTO THE AGREEMENT**

The Board believes that the strategic cooperation with CITIC Bank Shenzhen will allow the Parties to share their respective competitive advantages and to jointly develop each other's market position in their respective industries. The Board also believes that the strategic partnership with CITIC Bank Shenzhen will enable the Group to explore additional channels in financing for its future development.

## **GENERAL**

As at the date of this announcement, to the best of the Board's knowledge, information and belief and having made all reasonable enquiries, CITIC Bank Shenzhen and its ultimate beneficial owners are independent third parties of the Company and its connected persons (as defined in the Listing Rules).

The Strategic Cooperation Agreement sets out the framework of the strategic cooperation between the Parties and transactions contemplated under the Strategic Cooperation Agreement will be further subject to, and detailed in, definitive agreements to be entered into by the Parties. The Company will comply with the relevant Listing Rules and make further announcement(s) as and when necessary.

**Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Hydoo International Holding Limited**  
**Wang Jianli**  
*Chairman*

Hong Kong, December 29, 2014

*As at the date of this announcement, the executive Directors of the Company are Mr. Wang Jianli and Mr. Huang Dehong; the non-executive Director of the Company is Mr. Yuan Bing; and the independent non-executive Directors of the Company are Mr. Zhao Lihua, Mr. Wang Lianzhou and Mr. Lam, Chi Yuen Nelson.*