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**Hydoo 毅德控股**

**HYDOO INTERNATIONAL HOLDING LIMITED**

**毅德國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1396)**

**STRATEGIC COOPERATION WITH  
CHINA MERCHANTS BANK CO., LTD SHENZHEN BRANCH**

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board is pleased to announce that the Company entered into a Strategic Cooperation Agreement with CMB Shenzhen on December 24, 2014, pursuant to which the Group and CMB Shenzhen agreed to establish a strategic cooperation framework for the purpose of, among others, the provision of credit, financing and financial services by CMB Shenzhen to the Group.

The Strategic Cooperation Agreement sets out the framework of the strategic cooperation between the Parties and transactions contemplated under the Strategic Cooperation Agreement will be further subject to, and detailed in, definitive agreements to be entered into by the Parties. The Company will comply with the relevant Listing Rules and make further announcement(s) as and when necessary.

**Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Insider Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

## INTRODUCTION

The board of directors (the “**Board**”) of Hydo International Holding Limited (the “**Company**”) is pleased to announce that, on December 24, 2014, the Company entered into a long-term strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with China Merchants Bank Co., Ltd. Shenzhen Branch (招商銀行股份有限公司深圳分行) (“**CMB Shenzhen**”, together with the Company, the “**Parties**”), pursuant to which the Parties agreed to establish a strategic cooperation relationship for a period of three years.

## DETAILS OF THE STRATEGIC COOPERATION AGREEMENT

Certain major arrangements pursuant to the Strategic Cooperation Agreement are set out below:-

- (1) The Parties will establish a comprehensive strategic cooperation relationship and utilize their respective competitive advantage towards the development of their respective businesses.
- (2) CMB Shenzhen agrees to provide high-quality and efficient financial services and financing facilities to the Company and its subsidiaries (collectively, the “**Group**”). In particular, CMB Shenzhen agrees to provide credit and financing facilities of up to an aggregate amount of RMB5 billion to the Group. The grant of specific types of credit and financing facilities to the Group will be subject to further approvals of CMB Shenzhen, and the terms thereof will be subject to, and detailed in definitive agreements to be entered into by the Parties. The financing services contemplated under the Strategic Cooperation Agreement, among other things, include cross-border financing services, provision of financing facilities to support the development of the Company’s major trade and logistics centers, financial leasing services and provision of financing services to the suppliers of the Company.
- (3) CMB Shenzhen will provide other financial services to the Group, including but not limited to, cash management services, individual financial services, financial advisory services and investment banking services.
- (4) The Company agrees that the Group will, among other things, give priority to CMB Shenzhen when using relevant financial services, including financing facilities, settlement services and bond issuance related services.

## **ABOUT CMB SHENZHEN**

CMB Shenzhen is a branch of China Merchants Bank Co., Ltd., a joint-stock commercial bank providing a wide range of commercial banking services including but not limited to loan, bonds underwriting and other related services, and the shares of which are listed on both The Stock Exchange of Hong Kong Limited (stock code: 3968) and Shanghai Stock Exchange (stock code: 600036) .

## **REASONS FOR AND BENEFITS OF ENTERING INTO THE AGREEMENT**

The Board believes that the strategic cooperation with CMB Shenzhen will allow the Parties to share their respective competitive advantages and to jointly develop each other's market position in their respective industries. The Board also believes that the strategic partnership with CITIC Bank Shenzhen will enable the Group to explore additional channels in financing for its future development.

## **GENERAL**

As at the date of this announcement, to the best of the Board's knowledge, information and belief and having made all reasonable enquiries, CMB Shenzhen and its ultimate beneficial owners are independent third parties of the Company and its connected persons (as defined in the Listing Rules).

The Strategic Cooperation Agreement sets out the framework of the strategic cooperation between the Parties and transactions contemplated under the Strategic Cooperation Agreement will be further subject to, and detailed in, definitive agreements to be entered into by the Parties. The Company will comply with the relevant Listing Rules and make further announcement(s) as and when necessary.

**Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Hydoo International Holding Limited**  
**Wang Jianli**  
*Chairman*

Hong Kong, December 29, 2014

*As at the date of this announcement, the executive Directors of the Company are Mr. Wang Jianli and Mr. Huang Dehong; the non-executive Director of the Company is Mr. Yuan Bing; and the independent non-executive Directors of the Company are Mr. Zhao Lihua, Mr. Wang Lianzhou and Mr. Lam, Chi Yuen Nelson.*