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## **HYDOO INTERNATIONAL HOLDING LIMITED**

**毅德國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1396)**

### **ANNOUNCEMENT REGARDING IMPLEMENTATION OF THE TRANSITIONAL ARRANGEMENTS AND RESUMPTION OF TRADING**

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09(2) and 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of Hydoo International Holding Limited (the “**Company**”) dated July 14, 2014 (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

As stated in the Announcement, the Company has not been able to contact or reach Mr. Wong, aged 62, since early July and this continues to be the case up to the date of this announcement (the “**Matter**”).

In light of these developments and also taking into account the ongoing operations and business requirements of the Company, at a Board meeting of the Company held on July 16, 2014 to consider the Matter (the “**Meeting**”), it was resolved by the Board that the following transitional arrangements will be adopted by the Company with immediate effect from July 16, 2014:

(1) With effect from July 16, 2014 and until further decision of the Board, Mr. Huang Dehong, an executive director of the Company, shall assume all the duties and responsibilities of the Chairman of the Group and discharge Mr. Wong’s primary duties in the Group, i.e. formulation of the overall development and strategic plans of the Group as well as supervision of project planning, business and operations management of the Group, in consultation with the rest of the Board and with the assistance from Mr. Wang Dewen, the chief executive officer of the Company, and the senior management team of the Company; and

(2) Mr. Huang Dehong was appointed as an additional member of the remuneration committee and the nomination committee of the Group. (collectively, the “**Transitional Arrangements**”)

The Board would like to point out that the Transitional Arrangements were implemented in light of the Matter and with a view to ensuring the continuous smooth business operations of the Group during this period. The Directors will continue to monitor the developments of the Matter, assess the impact of the Matter on the business and financial operations and performance of the Group, and modify, adjust or terminate the Transitional Arrangements and/or adopt additional transitional arrangements as and when necessary.

Based on the due and careful enquiries of the directors of the Company up to the date of this announcement, taking account that (i) none of the existing projects of the Group has suffered any material business interruption, disruption, suspension or any other negative impact as a result of the Matter, and (ii) none of the material existing agreements or contracts (including major loans or banking facilities) of the Group were suspended, terminated or otherwise adversely affected on the ground of the Matter, the Board takes the view that, as at the date of this announcement, the business and operations of the Group remain normal. In light of the above factors and the implementation of the Transitional Arrangements, the Board continues to believe that the Matter has not created any immediate material adverse impact on the daily business operations of the Group.

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 9 a.m. on July 2, 2014 pending release of this announcement. An application has been made to the Stock Exchange for the resumption of trading in the shares of the Company with effect from 9.00 a.m. on July 18, 2014.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

The Company will disclose any material development in connection with this matter by way of further announcement(s) in a timely manner in accordance with regulatory requirements.

By order of the Board  
**Hydoo International Holding Limited**  
**HUANG Dehong**  
*Executive director*

Hong Kong, July 17, 2014

*As at the date of this notice, the executive Directors of the Company are Mr. Wong Choihing and Mr. Huang Dehong; the non-executive Director of the Company is Mr. Yuan Bing; and the independent non-executive Directors of the Company are Mr. Yang Xianzu, Mr. Wang Lianzhou and Mr. Lam, Chi Yuen Nelson.*