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HYDOO INTERNATIONAL HOLDING LIMITED

毅德國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1396)

**ANNOUNCEMENT REGARDING THE LATEST DEVELOPMENTS
IN RESPECT OF MR. WONG AND RESUMPTION OF TRADING**

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09(2) and 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements of Hydoo International Holding Limited (the “**Company**”) dated July 14, 2014 and July 17, 2014 (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise specified.

Based on the communication with the relevant authorities in the People’s Republic of China (the “**PRC**”) (the “**Authorities**”) on July 19, 2014, the Authorities verbally confirmed to the Company that Mr. Wong is currently assisting the Authorities in providing certain information (the “**New Development**”). The Authorities did not specify whether the information required to be provided by Mr. Wong is related to the business operations of the Group. Up to the date of this announcement, neither the Company, nor any of the directors or senior management members of the Company (other than Mr. Wong), has been required to assist in providing information by the Authorities. The Company is making attempts to seek more information regarding Mr. Wong’s situation (including whether the information required to be provided by Mr. Wong relates to the business operations of the Group) from the Authorities.

Based on the due and careful enquiries of the directors of the Company, having considered that up to the date of this announcement, (i) none of the existing projects of the Group has suffered any material business interruption, disruption, suspension or any other negative impact as a result of the New Development, (ii) none of the material existing agreements or contracts (including major loans or banking facilities) of the Group were suspended, terminated or otherwise adversely affected on the ground of the New Development, and (iii) the implementation of the Transitional Arrangements as disclosed in the Announcements, the Board takes the view that the New Development has not created any material adverse impact on the daily business operations of the Group up to the date of this announcement. In addition, the Board also confirms that, save as mentioned in the immediate preceding paragraph, currently nothing else has come to its attention to the Board which must be announced to avoid a false market in the securities of the Company or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 9:00 a.m. on July 21, 2014 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for resumption of trading in its Shares on the Stock Exchange with effect from 9:00 a.m. on July 24, 2014.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

The Company will disclose any material development in connection with this matter by way of further announcement(s) in a timely manner in accordance with regulatory requirements.

By order of the Board
Hydoo International Holding Limited
HUANG Dehong
Executive director

Hong Kong, July 23, 2014

As at the date of this announcement, the executive Directors of the Company are Mr. Wong Choihing and Mr. Huang Dehong; the non-executive Director of the Company is Mr. Yuan Bing; and the independent non-executive Directors of the Company are Mr. Yang Xianzu, Mr. Wang Lianzhou and Mr. Lam, Chi Yuen Nelson.