

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**GUANGDONG – HONG KONG GREATER BAY AREA  
HOLDINGS LIMITED**

**粵 港 灣 控 股 有 限 公 司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1396)**

**SUPPLEMENTAL ANNOUNCEMENT  
TO THE 2020 ANNUAL REPORT**

Reference is made to the annual report of Guangdong – Hong Kong Greater Bay Area Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2020 published by the Company on 13 April 2021 (the “**2020 Annual Report**”). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the 2020 Annual Report.

The Board would like to provide further information in relation to the 2020 Annual Report.

**ISSUANCE AND SUBSCRIPTION OF NEW SHARES**

On 4 June 2020, the Company entered into two subscription agreements with (i) Mr. Chen Junyu (“**Mr. Chen**”) and (ii) Classic Spotlight Development Limited (“**Classic Spotlight**”) respectively, pursuant to which, Mr. Chen and Classic Spotlight agreed to conditionally subscribe for an aggregate of 522,510,000 new ordinary shares issued by the Company (collectively the “**Subscription Shares**”) at the subscription price of HK\$0.45 per Subscription Share (collectively the “**Subscription**”). The total net proceeds from the Subscription amounted to HK\$234,929,500 and shall be used for general working capital and potential investment and development of the Group. For details of the Subscription, please refer to the Company’s announcements dated 4 June 2020 and 19 June 2020.

The Company intended to use approximately HK\$32.8 million and HK\$202.1 million respectively, representing approximately 14.0% and 86.0% of the total net proceeds from the Subscription, for general working capital of the Group and the potential investment and development of the Group respectively (the “**Planned Use**”). As at 31 December 2020, the net proceeds raised from the Subscription had been fully utilized in accordance with the Planned Use. The Directors are not aware of any material change or delay in the use of proceeds.

## SHARE OPTION SCHEME

In addition to the information of the Share Option Scheme of the Company providing in the 2020 Annual Report, we set out below (i) the closing price of the shares immediately before the date on which the share options were granted; and (ii) the basis of determining the exercise price of share options at HK\$0.50 per share of the Company.

The closing prices of the shares of the Company immediately before the following dates on which share options were granted are set out below:

<b>Grant date</b>	<b>12 June 2020</b>	<b>7 December 2020</b>
Closing price immediately before the grant date	HK\$0.485	HK\$0.41

The exercise price of share options is determined by the Board in its absolute discretion, and shall be at least the higher of (i) the closing price of the shares of the Company as stated in the Stock Exchange's daily quotations sheet on the grant date; (ii) the average of the closing price of the shares of the Company as stated in the Stock Exchange's daily quotation sheets for the five (5) trading days immediately preceding the grant date; and (iii) the nominal value of a share of the Company (that is HK\$0.01).

The additional information set out above does not affect other information contained in the 2020 Annual Report.

By order of the Board  
**Guangdong – Hong Kong Greater Bay Area Holdings Limited**  
**WONG Choi Hing**  
*Chairman and Executive Director*

Hong Kong, 22 October 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Wong Choi Hing, Mr. Zeng Yunshu, Mr. Cai Hongwen, Mr. Yang Sanming and Mr. Wang Dewen; and the independent non-executive directors of the Company are Mr. Lam Chi Yuen Nelson, Mr. Yue Zheng and Mr. Dai Yiyi.*