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## **YOUNGO**粤港湾

## GUANGDONG – HONG KONG GREATER BAY AREA HOLDINGS LIMITED

粵 港 灣 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability) (Stock code: 1396)

## INCREASE IN SHAREHOLDINGS AND INTENTION TO INCREASE SHAREHOLDING IN THE COMPANY BY A SHAREHOLDER

The board (the "**Board**") of directors (the "**Directors**") of Guangdong – Hong Kong Greater Bay Area Holdings Limited (the "**Company**") was informed by Eminent Ascend Limited ("**Eminent Ascend**"), a shareholder of the Company, it had acquired an aggregate of 8,450,000 shares of the Company (the "**Shares**") in the open market from 20 April 2021 up to the date of this announcement (the "**Increase In Shareholdings**"). Immediately after the Increase In Shareholdings, Eminent Ascend holds an aggregate of 308,450,000 Shares and its shareholdings in the Company increased from approximately 6.61% to 6.80% of the total issued share capital of the Company of its intention to further acquire the Shares from the open market (the "**Proposed Shareholding Increase**"), subject to compliance with the applicable laws and regulations. According to Eminent Ascend, it is expected that the aggregate number of Shares for the Increase In Shareholdings and the Proposed Shareholding Increase would be from 40,000,000 Shares to 50,000,000 Shares, representing approximately 0.88% to 1.10% of the entire issued share capital of the Company as at the date of this announcement.

Eminent Ascend is wholly-owned by SUNET GLOBAL LIMITED, which in turn whollyowned by Mr. Wong Kim. Mr. Wong Kim is the son of Mr. Wong Choi Hing, the chairman of the Board and an executive Director and the brother of Mr. Wang Dewen, an executive Director.

The Board considers that the Increase In Shareholdings and the Proposed Shareholding Increase represent Eminent Ascend's full confidence in the prospect and potential of growth of the Company. Shareholders and the potential investors of the Company should note that as at the date of this announcement, Eminent Ascend has not proceeded with the Proposed Shareholding Increase. The Proposed Shareholding Increase will be subject to the market conditions and will be at the absolute discretion of Eminent Ascend. Shareholders and the potential investors of the Company are advised to exercise caution when dealing in the Shares.

## By order of the Board Guangdong – Hong Kong Greater Bay Area Holdings Limited WONG Choi Hing

Chairman and Executive Director

Hong Kong, 13 July 2021

As at the date of this announcement, the executive directors of the Company are Mr. Wong Choi Hing, Mr. Zeng Yunshu, Mr. Cai Hongwen, Mr. Yang Sanming and Mr. Wang Dewen; and the independent non-executive directors of the Company are Mr. Lam Chi Yuen Nelson, Mr. Yue Zheng and Mr. Dai Yiyi.